

# **KUMBHAT FINANCIAL SERVICES LIMITED**

(CIN: L65991TN1993PLC024433)

To

23.06.2025

**The Manager,**

Bombay Stock Exchange Limited,  
25<sup>th</sup> Floor, P.J Towers,  
Dalal Street,  
Mumbai-400001.

Scrip Code-526829

Dear Sir

Sub: Resignation of Auditors: SEBI Circular dated October, 18 2019

Kindly find enclosed Annexure A – Format of information to be obtained from the statutory auditor upon resignation and the letter of intention to resign.

This is an update of auditors resignation filed on 25.05.2025 vide BSE Ack. No.9856946.

Thanking You,

Yours Faithfully,

**For Kumbhat Financial Services Limited**



**Sanjay Kumbhat**

Managing Director

DIN: 03077193

## Annexure A

### Format of information to be obtained from the statutory auditor upon resignation

Sl.	Particulars	Response
1	Name of the listed entity / material subsidiary	Kumbhat Financial Services Limited (Listed Entity)
2	Details of Statutory Auditor: <ul style="list-style-type: none"> <li>• Name</li> <li>• Address</li>   <li>• Phone Number</li> <li>• Email</li> </ul>	PKF Sridhar & Santhanam LLP VII Floor, KRD Gee Gee Crystal 91-92, Dr.Radhakrishnan Road Mylapore, Chennai 600 004 +91 44 28112985 – 88 <a href="mailto:tvbalu@pkfindia.in">tvbalu@pkfindia.in</a>
3	Details of association with the listed entity / material subsidiary <ul style="list-style-type: none"> <li>• Date on which the statutory auditor was appointed</li> <li>• Date on which the term of the statutory auditor was scheduled to expire</li> <li>• Prior to resignation, the latest audit report / limited audit report submitted by the auditor and date of its submission</li> </ul>	19.08.2024  AGM date in 2029  See Note (A) Below.
4	Detailed reasons for resignation	See Note (A) and (B) Below.
5	In case of concerns efforts made by the auditor prior to resignation (including approaching the Audit Committee / Board of Directors along with the date of communication to the Audit Committee / Board of Directors)	Not Applicable
6	In case the information requested by the auditor was not provided, then following shall be disclosed: <ol style="list-style-type: none"> <li>a. Whether the inability to obtain sufficient appropriate audit evidence was due to management imposed limitation or circumstances beyond the control of management</li> <li>b. Whether the lack of information would have significant impact on the</li> </ol>	Not Applicable



Sl.	Particulars	Response
	<p>financial statements / results</p> <p>c. Whether the auditor has performed alternative procedures to obtain sufficient appropriate audit evidence for the purposes of audit / limited review as laid down in SA 705 (Revised)</p> <p>d. Whether the lack of information was prevalent in the previous reported financial statements / results. If yes, on what basis the previous audit / limited review reports were issued</p>	
7	Any other facts relevant to the resignation	Not Applicable

### Notes

(A) As indicated in our letter to the Board of Directors dated 23<sup>rd</sup> May 2025, we have only informed of our intent to resign after completing the review of Q1 FY 2025-26 as required under the SEBI regulations in respect of auditor resignations. We will be submitting a resignation letter on completing Q1 Fy2025-26 limited review and this **Annexure A** is now being submitted in view of the specific query in this regard from BSE. We shall be filing an **Annexure A** when we submit the resignation letter post Q1 FY 2025-26 review, as required under the regulations.

(B) Reasons for the intended resignation – After careful consideration, we have concluded that the size and nature of the company and the level of audit fees, as it has evolved, are no longer aligned with the scope and capacity of our firm. Given the factual situation of the scale of operations of the Company, we believe it is in the best interests of both parties, for the company to engage an audit firm that is better suited to meet its requirements. Our decision is not based on any disagreement with the management or any issues relating to accounting policies, financial disclosures or audit practices. Refer to the letter to the Board enclosed.



**Declaration**

1. I / We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. I / We hereby confirm that there is no other material reason other than those provided above for my resignation / resignation of my firm



T V Balasubramanian



Partner

PKF Sridhar & Santhanam LLP

Date: 21<sup>st</sup> June 2025

Place: Chennai

Encl: Letter to the Board of Directors dated 23<sup>rd</sup> May 2025

**PKF SRIDHAR & SANTHANAM LLP**  
**Chartered Accountants**

Date: May 23, 2025

To,  
The Board of Directors,  
Kumbhat Financial Services Limited,  
5<sup>th</sup> Floor, Kumbhat Complex, No. 29, Rattan Bazaar, Chennai – 600003.

Dear Sirs,

**Sub: Intention to resign as statutory auditor of Kumbhat Financial Services Limited**

We refer to our appointment as Statutory auditor's of Kumbhat Financial Services Limited (the 'Company') for a period of five consecutive years i.e., from the conclusion of the Annual General Meeting of the Company held on August 19, 2024, till the conclusion of the Annual General Meeting of the Company to be held in the year 2029.

We hereby inform you that we have decided to resign from our engagement as the statutory auditors of Kumbhat Financial Services Limited at the forthcoming annual general meeting of the company after completing audit for the financial year ended March 31, 2025 and the limited review of the quarter ending June 30, 2025. After careful consideration, we have concluded that the size and nature of the company and the level of audit fees, as it has evolved, are no longer aligned with the scope and capacity of our firm. Given the factual situation of the scale of operations of the Company, we believe it is in the best interests of both parties for the company to engage an audit firm that is better suited to meet its requirements.

Our decision is based solely on these considerations and is not a result of any disagreement with management or any issues related to accounting policies, financial disclosures, or auditing practices. We remain committed to ensuring a smooth transition and will fully cooperate with the company and its newly appointed auditors to facilitate the completion of all necessary formalities. Requesting you to kindly place the same before the forthcoming Audit Committee and Board of Directors meeting scheduled on May 23, 2025. We thank the management and the Board for the trust and cooperation extended to us during our tenure as statutory auditors.

Yours Faithfully,

For **PKF Sridhar & Santhanam LLP**  
**Chartered Accountants**  
**Firm Registration No. 003990S/S200018**



**T V Balasubramanian**

Partner

Membership No: 027251

**UDIN: 25027251BMIAEB8603**

Date: May 23, 2025.



Date & Time of Download : 25/05/2025 03:00:11

**BSE ACKNOWLEDGEMENT**

<b>Acknowledgement Number</b>	9856946
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<b>Subject / Compliance Regulation</b>	Announcement under Regulation 30 (LODR)-Resignation of Statutory Auditors
<b>Submitted By</b>	Sanjay Kumbhat
<b>Designation</b>	Designated Officer for Filing

**Disclaimer** : - Contents of filings has not been verified at the time of submission.