

KUMBHAT FINANCIAL SERVICES LIMITED

(CIN: L65991TN1993PLC024433)

To,

14.11.2025

The Manager

Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai-40001

Sub: Cover Letter for outcome Of Board Meeting held on 14.11.2025

Ref: Scrip Code-526869

Sir/ Madam,

Kindly find enclosed the outcome of board meeting held today under SEBI Regulation 30 & 33 of SEBI (LORD) 2015.

1. Outcome of Board Meeting
2. The financial statements for the quarter ended 30.09.205
3. Limited Review by our statutory auditors.

Kindly take the same on your records.

Thanking You,

Yours Faithfully,

For Kumbhat Financial Services Limited



Sanjay Kumbhat

Managing Director
DIN: 03077193

KUMBHAT FINANCIAL SERVICES LIMITED

(CIN: L65991TN1993PLC024433)

To

14.11.2025

The Manager,

Bombay Stock Exchange Limited,
25th Floor, P.J Towers,
Dalal Street,
Mumbai-400001.

Scrip Code-526829

**Sub: Outcome Of Board Meeting held today 14^h November, 2025:
Regulation 30& 33 Of SEBI (LORD) 2015**

We would like to inform your good office that the Board of Directors at their meeting held today, 14.11.2025 at the registered office of the company inter alia transacted the following Business

1. The board approved the unaudited Financial Results for the 2nd t quarter ended 30th September,2025
2. The Board took note of the unmodified Limited Review from Statutory Auditors for the 2nd quarter ended 30th September,2025

The meeting commenced at 3.00 p.m. and closed at 4.00 pm

Thanking Yours,

Yours faithfully

For Kumbhat Financial Services Limited



Sanjay Kumbhat

Managing Director
(DIN NO: 03077193)

KUMBHAT FINANCIAL SERVICES LIMITED

(CIN: L65991TN1993PLC024433)

Statement of Unaudited financial results for the quarter and half year ended September 30, 2025							
(All figures are in Indian Rupees in Lakhs unless otherwise stated)							
Sr.No	Particulars	Quarter Ended			Half year ended		Year ended
		September 30, 2025 (Unaudited)	June 30, 2025 (Unaudited)	September 30, 2024 (Unaudited)	September 30, 2025 (Unaudited)	September 30, 2024 (Unaudited)	March 31, 2025 (Audited)
I	Revenue from Operations						
	(a) Interest Income	154.04	139.65	0.91	293.69	9.81	194.06
	(b) Dividend Income	0.07	-	0.09	0.07	0.26	0.32
	(c) Fees and commission income	12.00	2.23	-	14.23	-	9.23
	(d) Net gain on fair value changes	-	4.32	14.15	-	18.88	-
	Total Revenue from Operations (I)	166.11	146.20	15.15	307.99	28.95	203.61
II	Other Income	-	-	0.24	-	0.24	1.93
III	Total Income (I + II)	166.11	146.20	15.39	307.99	29.19	205.54
IV	Expenses						
	(a) Finance Cost	46.35	44.88	2.76	91.23	2.76	73.25
	(b) Fees and commission expenses	76.89	63.37	-	140.26	-	88.94
	(c) Net Loss on Fair Value Changes	6.70	-	-	2.38	-	22.72
	(d) Impairment on Financial Instruments	12.06	9.97	-4.54	22.03	-0.04	-184.31
	(e) Employee benefit expenses	1.56	1.61	2.27	3.17	3.59	7.11
	(f) Depreciation and amortization expenses	0.12	0.12	0.12	0.24	0.24	0.48
	(g) Other Expenses	14.44	14.21	3.42	28.65	8.09	34.15
	Total Expenses (IV)	158.12	134.16	4.03	287.96	14.64	42.34
V	Profit / (Loss) before exceptional items and tax (III - IV)	7.99	12.04	11.36	20.03	14.55	163.20
VI	Exceptional items	-	-	-	-	-	-
VII	Profit / (Loss) before tax (V - VI)	7.99	12.04	11.36	20.03	14.55	163.20
VIII	Tax Expense						
	(a) Current Tax	-	-	-	-	-	-
	(b) Adjustments for earlier years	-	0.65	-	0.65	-	29.84
	(c) Deferred Tax	-	-	3.67	-	4.90	-9.31
	(d) Mat Credit Entitlement	-	-	-	-	-	6.82
	Total Tax Expense (VIII)	-	0.65	3.67	0.65	4.90	27.35
IX	Profit / (Loss) for the period (VII - VIII)	7.99	11.39	7.69	19.38	9.65	135.85
X	Other comprehensive Income						
	(a) Items that will not be reclassified to profit or loss.						
	(i) Remeasurement of defined benefit obligation	-	-	-	-	-	-
	(ii) Tax effect on above	-	-	-	-	-	-
	Subtotal (a)	-	-	-	-	-	-
	(b) Items that will be reclassified to profit or loss.						
	(i) Any others	-	-	-	-	-	-
	(ii) Tax effect on above	-	-	-	-	-	-
	Subtotal (b)	-	-	-	-	-	-
	Total Other comprehensive Income (X = a + b)	-	-	-	-	-	-
XI	Total Comprehensive Income for the period (IX + X) (Comprising Profit / (Loss) and other Comprehensive Income for the period)	7.99	11.39	7.69	19.38	9.65	135.85
XII	Paid-up equity share capital [Face Value of ₹10.00/- each]						532.80
XIII	Other Equity						-3.15
XIV	Earnings per equity share (EPS) [Face Value of ₹10.00/- each]						
	Basic (in ₹)*	0.15	0.21	0.16	0.36	0.20	2.86
	Diluted (in ₹)*	0.15	0.21	0.16	0.36	0.20	2.86
	* EPS for the quarters are not annualized						

Notes :

- The above financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on 14.11.2025
- This statement has been prepared in accordance with Company's (Indian Accounting Standards) Rules, 2015 (IND-AS), prescribed under Section 133 of the Companies Act, 2013 and the recognised accounting practices and policies to the extent applicable.
- Unaudited financial results for the quarter and half year ended 30th September 2025 have been subjected to the limited review by the auditors.
- Segment wise reporting is not applicable as the company operates in single segment, viz; retail loans.
- During the period July 2025 - Sep 2025 the Company has not received any complaints from any shareholders/investors.
- Previous period figures have been regrouped wherever necessary.
- The above unaudited results are available in stock exchange website www.bseindia.com and the Company's website www.kumbhatfinancialserviceslimited.com.

For and on behalf of the Board of Directors of KUMBHAT FINANCIAL SERVICES LIMITED



SANJAY KUMBHAT
Managing Director
DIN : 03077193

Place : Chennai
Date : 14.11.2025

Regd. Off: 5th Floor, Kumbhat Complex, No. 29, Rattan Bazaar, Chennai – 600 003.
Tel: 044 – 25332173. Email : cs@kumbhatfinancialserviceslimited.com

KUMBHAT FINANCIAL SERVICES LIMITED

(CIN: L65991TN1993PLC024433)

Unaudited Balance Sheet as at September 30, 2025

(All figures are in Indian Rupees in Lakhs unless otherwise stated)

Sr.No	Particulars	As at September 30, 2025 (Unaudited)	As at September 30, 2024 (Unaudited)	As at March 31, 2025 (Audited)
	Assets			
I	Financial Assets			
	(a) Cash and cash equivalents	19.14	115.45	380.99
	(b) Bank balance other than cash and cash equivalents	-	-	-
	(c) Loans	2,198.31	292.71	1,756.59
	(d) Investments	19.16	73.89	21.54
	(e) Other Financial Assets	29.04	0.03	8.53
		2,265.65	482.08	2,167.65
II	Non-Financial Assets			
	(a) Current tax assets (net)	0.01	1.81	-
	(b) Deferred tax asset (net)	-	-	-
	(c) Property, plant and equipment	0.29	0.76	0.52
	(d) Other Non-Financial Assets	8.92	1.99	7.40
		9.22	4.56	7.92
	Total Assets (I + II)	2,274.87	486.64	2,175.57
	Liabilities and Equity			
I	Financial Liabilities			
	(a) Payables			
	(a) Other Payables			
	(i) Total outstanding dues of micro enterprises and small enterprises	-	-	9.00
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	90.22	1.43	104.75
	(b) Borrowings (other than Debt Securities)	1,500.00	202.19	1,500.00
	(c) Other Financial Liabilities	102.68	0.44	0.44
		1,692.90	204.06	1,614.19
II	Non-Financial Liabilities			
	(a) Provisions	28.67	1.69	28.02
	(b) Deferred Tax Liabilities (Net)	-	7.39	-
	(c) Other Non-Financial Liabilities	4.26	0.40	3.71
		32.93	9.48	31.73
	Total Liabilities (I + II)	1,725.83	213.54	1,645.92
III	Equity			
	(a) Equity Share Capital	532.80	475.00	532.80
	(b) Other Equity	16.24	-201.90	-3.15
		549.04	273.10	529.65
	Total Liabilities and Equity (I + II + III)	2,274.87	486.64	2,175.57

For and on behalf of the Board of Directors of KUMBHAT FINANCIAL SERVICES LIMITED



SANJAY KUMBHAT
Managing Director
DIN : 03077193

Place : Chennai
Date : 14-11-2025

Regd. Off: 5th Floor, Kumbhat Complex, No. 29, Rattan Bazaar, Chennai – 600 003.

Tel: 044 – 25332173. Email : cs@kumbhatfinancialserviceslimited.com

KUMBHAT FINANCIAL SERVICES LIMITED

(CIN: L65991TN1993PLC024433)

Statement of unaudited Cash flows for the period ended September 30, 2025

(All figures are in Indian Rupees in Lakhs unless otherwise stated)

Sr.No	Particulars	For the period ended September 30, 2025 (Unaudited)	For the period ended September 30, 2024 (Unaudited)	For the year ended March 31, 2025 (Audited)
I	Cash flow operating activities :			
	Profit before tax	20.03	14.55	163.20
	Adjustments for Non-Cash transactions & Non-Operating Income			
	Finance Cost	91.23	2.76	73.25
	Net (Gain) / Loss on Fair Value Changes	2.38	-18.88	22.72
	Impairment on Financial Instruments	22.03	-0.04	-184.31
	Depreciation and amortization expenses	0.24	0.24	0.48
	Liabilities written back	-	-	-0.24
	Reversal of Provision no longer required written back	-	-	-1.69
	Dividend Income	-0.07	-0.26	-0.32
	Operating Profits before changes in Working Capital	135.84	-1.63	73.09
	Adjustments for changes in Working Capital			
	(Increase) / Decrease in Loan	-463.75	-90.18	-1,369.79
	(Increase) / Decrease in Other Financial Assets	-20.51	-	-8.50
	(Increase) / Decrease in Other Non-Financial Assets	-1.52	-1.99	-7.40
	Increase / (Decrease) in Payables	-23.53	-0.35	112.21
	Increase / (Decrease) in Other Financial Liabilities	102.24	0.44	-
	Increase / (Decrease) in Provisions	0.00	-0.01	-
	Increase / (Decrease) in Other Non-Financial Liabilities	0.55	-0.75	3.57
	Cash flow generated / (used) from operating activities	-270.68	-94.47	-1,196.82
	Less : Income Taxes Paid (Net of Refunds)	-0.01	1.35	1.34
	Net Cash flow generated / (used) from operating activities (A)	-270.69	-93.12	-1,195.48
II	Cash flow from investing activities			
	Purchase of Investments	-	-0.03	-0.04
	Purchase of Property, plant and equipment	-	-	-
	Sale of Investments	-	-	10.76
	(Increase) / Decrease in Bank balance other than cash and cash equivalents	-	-	-
	Dividend Income	0.07	0.26	0.32
	Net Cash flow generated / (used) from investing activities (B)	0.07	0.23	11.04
III	Cash flow from financing activities			
	Proceeds from Borrowings other than debt securities issued	-	202.76	1,500.00
	Repayments of Borrowings other than debt securities issued	-	-	-
	Finance Cost Paid	-91.23	-2.76	-73.25
	Proceeds from Preferential allotment of Equity Shares	-	-	138.72
	Adjustment towards Share Issue Expenses	-	-	-8.37
	Net Cash flow generated / (used) from financing activities (C)	-91.23	200.00	1,557.10
IV	Net Increase / (Decrease) in Cash and cash equivalents (A + B + C)	-361.85	107.11	372.66
	Cash and cash equivalents as at the beginning of the period	380.99	8.34	8.33
	Cash and cash equivalents as at the end of the period	19.14	115.45	380.99
V	Components of Cash and cash equivalents			
	(a) Cash on hand	3.93	4.43	4.09
	(b) Balances with banks in Current Accounts	15.21	111.02	376.90
	(c) Bank deposit with original maturity of less than 3 months	-	-	-
	Total (a + b + c)	19.14	115.45	380.99

For and on behalf of the Board of Directors of KUMBHAT FINANCIAL SERVICES LIMITED



SANJAY KUMBHAT
Managing Director
DIN : 03077193

Place : Chennai
Date : 14.11.2025

Regd. Off: 5th Floor, Kumbhat Complex, No. 29, Rattan Bazaar, Chennai – 600 003.

Tel: 044 – 25332173. Email : cs@kumbhatfinancialserviceslimited.com

Limited Review Report on unaudited Financial Results of Kumbhat Financial Services Limited for the quarter ended September 30, 2025 and year to date results for the period from April 01, 2025 to September 30, 2025 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of Kumbhat Financial Services Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Kumbhat Financial Services Limited ("the Company") for the Quarter and Half year ended September 30, 2025, and year to date results for the period from April 01, 2025 to September 30, 2025, which has been initialled by us for identification.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
3. Our responsibility is to issue a report on the Statement based on our review.
4. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion:

5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying unaudited financial Results, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Obligations"), including the manner in which it is to be disclosed, or that it contains any material misstatement.



Other Matters

6. The comparative financial information of the Company for the Quarter ended June 30, 2025 and the Quarter and Half-Year ended September 30, 2024 prepared in accordance with Ind AS included in this statement have been reviewed by the previous auditor. The limited review report of the previous auditor on this comparative financial information dated November 11, 2024 (for the Quarter and Half-year ended September 30, 2024) expressed an unmodified conclusion.
7. The financial information of the Company for the year ended 31st March 2025 prepared in accordance with Ind AS included in this statement has been audited by the previous auditor. The audit report of the previous auditor dated May 23, 2025 on this financial information expressed an unmodified opinion.

Our conclusion on the Statement is not modified in respect to the above-mentioned matters.

Place: Chennai
Date: 14-11-2025
UDIN: 25205893BMIZQO2977

For Joseph & Rajaram
Chartered Accountants
Firm Regn. No 001375S



A handwritten signature in blue ink, appearing to read "John Joseph P".

John Joseph P
Partner
Membership No.205893