

KUMBHAT FINANCIAL SERVICES LIMITED

(CIN: L65991TN1993PLC024433)

To,

09.08.2023

The Manager

Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai-40001

Sub: Cover Letter for outcome Of Board Meeting held on 09.08.2023

Ref: Scrip Code-526869

Sir/ Madam,

Kindly find enclosed the outcome of board meeting held today under SEBI Regulation 30 & 33 of SEBI (LORD) 2015.

1. Outcome of Board Meeting

Kindly take the same on your records.

Thanking You,

Yours Faithfully,

For Kumbhat Financial Services Limited



Sanjay Kumbhat
Managing Director
DIN: 03077193

KUMBHAT FINANCIAL SERVICES LIMITED

(CIN: L65991TN1993PLC024433)

To

09.08.2023

The Manager,

Bombay Stock Exchange Limited,
25th Floor, P.J Towers, Dalal Street,
Mumbai-400001.

Scrip Code-526829

Sub: Outcome Of Board Meeting held today 9th August, 2023: Regulation 30& 33 Of SEBI (LORD) 2015

We would like to inform your good office that the Board of Directors at their meeting held on 09.08.2023 at the registered office of the company inter alia transacted the following Business

1. The board approved the unaudited Financial Result for the 1st quarter ended 30th June,2023
2. The Board took note of the Limited Review from Statutory Auditors for the 1st quarter ended 30th June ,2023

The meeting commenced at 3.00 p.m. and closed at 4.00 pm

Thanking Yours,
Yours faithfully

For Kumbhat Financial Services Limited



Sanjay Kumbhat

Managing Director
(DIN NO: 03077193)

KUMBHAT FINANCIAL SERVICES LIMITED

(CIN: L65991TN1993PLC024433)

UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30.06.2023

(Rs.in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year ended
		30-06-2023 (Unaudited)	31-03-2023 (Audited)	30/06/2022 (Unaudited)	31-03-2023 (Audited)
	Income				
I	Revenue from operations				
	- Interest Income	6.60	9.41	5.26	33.20
	- Dividend Income	0.01	0.02	-	0.05
II	Other Income	-	-	-	-
III	Total Revenue	6.61	9.43	5.26	33.25
IV	Expenses				
	Employee Benefit Expenses	1.32	1.59	1.20	6.14
	Depreciation and amortisation Expenses	0.12	0.12	0.01	0.21
	Other Expenses	3.45	4.77	5.93	18.96
	Net Loss on Fair Value Changes	-0.99	-3.18	-0.01	-5.20
	Impairment of Financial Instruments	0.30	0.96	0.37	2.13
	Total	4.20	4.26	7.50	22.23
V	Profit / (Loss) from Ordinary activities before exceptional items and tax (III-IV)	2.41	5.17	-2.24	11.02
VI	Exceptional items	-	-	-	-
VII	Profit / (Loss) from Ordinary activities before tax (V-VI)	2.41	5.17	-2.24	11.02
VIII	Tax Expenses				
	Current Tax	0.42	0.91	-	2.05
	Tax for earlier periods	-	-	-	-
	Deferred tax	0.26	0.84	0.00	1.39
	MAT Credit Entitlement	-0.42	-0.91	-	-2.05
IX	Net Profit/(Loss) for the period after tax (VII-VIII)	2.15	4.34	-2.24	9.63
X	Other Comprehensive Income (OCI)	-	-	-	-
XI	Total Comprehensive Income (IX+X)	2.15	4.34	-2.24	9.63
XII	Paid-up equity share capital (Face Value of Rs.10/- each)	475.00	475.00	475.00	475.00
XIII	Reserves excluding Revaluation Reserves	-30.18	-32.33	-44.20	-32.33
XIV	Earnings Per Share (EPS) of Rs. 10/- each				
	Basic	0.05	0.09	-0.05	0.20
	Diluted	0.05	0.09	-0.05	0.20

NOTES

- The above unaudited financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on August 10, 2023.
- This statement has been prepared in accordance with Company's (Indian Accounting Standards) Rules, 2015 (IND-AS), prescribed under Section 133 of the Companies Act, 2013 and the recognised accounting practices and policies to the extent applicable.
- This statement includes unaudited financial results of the Company for the quarter ended 30th June 2023, 31st March 2023 & 30th June 2022 along with the audited financial results for the year ended 31st March 2023. The unaudited financial results are subject to limited review by auditors.
- Segment wise reporting is not applicable as the company operates in single segment, viz; commercial loans.
- During the period Apr 2023 - June 2023 the Company has not received any complaints from any shareholders/investors.
- Previous years figures have been regrouped wherever necessary.

For Kumbhat Financial Services Limited

Place: Chennai
Date : 09.08.2023

SANJAY KUMBHAT
Managing Director
DIN: 03077193

Regd. Off: 5th Floor, Kumbhat Complex, No. 29, Rattan Bazaar, Chennai – 600 003.
Tel: 044 – 25332173. Email : cs@kumbhatfinancialservocesslimited.com

KUMBHAT FINANCIAL SERVICES LIMITED

(CIN: L65991TN1993PLC024433)

UNAUDITED BALANCE SHEET AS AT 30-06-2023

(Amount in Rs. Lakhs)

No.	PARTICULARS	Un-audited Balance sheet As at 30-06-2023	Audited Balance sheet As at 31-03-2023
I	ASSETS		
(1)	Financial Assets		
	(a) Cash and Cash Equivalents	4.54	20.31
	(b) Bank Balances other than cash and cash equivalents	-	27.01
	(c) Receivables		
	(i) Trade Receivables	-	-
	(ii) Other Receivables	0.01	0.01
	(d) Loans	405.13	361.83
	(e) Investments		
	-Quoted Equity Shares	16.17	15.17
	-Unquoted Equity Shares	12.00	12.00
	(f) Other Financial Assets	0.16	0.16
(2)	Non-Financial Assets		
	(a) Deferred Tax Asset (Net)	4.90	4.74
	(b) Property, Plant and Equipment	1.36	1.48
	(c) Other Current Assets	6.78	5.30
	Total Assets	451.00	448.00
II	LIABILITIES AND EQUITY		
(1)	Liabilities		
	Financial Liabilities		
	(i) Trade Payables		
	- total outstanding dues of micro enterprises and small enterprises	-	-
	- total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	(ii) Other Financial Liabilities		
	- total outstanding dues of micro enterprises and small enterprises	-	-
	- total outstanding dues of creditors other than micro enterprises and small enterprises	1.62	1.09
(2)	Non-Financial Liabilities		
	(a) Provisions	4.17	3.74
	(b) Other Current Liabilities	0.44	0.52
(3)	Equity		
	(a) Equity Share Capital	475.00	475.00
	(b) Other Equity (Refer Statement of changes in equity)	-30.18	-32.33
	Total Liabilities and Equity	451.00	448.00

For and on behalf of the Board of Directors

Place: Chennai
Date : 09.08.2023

SANJAY KUMBHAT
Managing Director
DIN: 03077193

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of **KUMBHAT FINANCIAL SERVICES LTD**, Chennai for the quarter ended 30th June, 2023 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and has been initiated by us for identification purpose.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in meeting held on 09th August 2023, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133, of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of The Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Indian Accounting Standards as prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MARDIA & ASSOCIATES

Chartered Accountants

Firm Reg. No. 007888S



(Manish Mardia)

Proprietor

Membership No. 205307

Place: Chennai

Date: 09.08.2023

UDIN: 23205307BGUWVGJ4735

