

KUMBHAT FINANCIAL SERVICES LIMITED

(CIN: L65991TN1993PLC024433)

To

09.11.2023

The Manager

Department of Corporate Services BSE Ltd.
Dalal Street, Fort
Mumbai-40001

Sub: Cover Letter for outcome Of Board Meeting held on 09.11.2023

Ref: Scrip Code-526869

Sir/ Madam,

Kindly find enclosed the outcome of board meeting held today under SEBI Regulation 30 & 33 of SEBI (LORD) 2015.

Kindly take the same on your records.

Thanking You,

Yours Faithfully,

For Kumbhat Financial Services Limited



Sanjay Kumbhat
Managing Director
DIN: 03077193

KUMBHAT FINANCIAL SERVICES LIMITED

(CIN: L65991TN1993PLC024433)

To

09.11.2023

The Manager,

Bombay Stock Exchange Limited,
25th Floor, P.J Towers,
Dalal Street,
Mumbai-400001.

Scrip Code-526829

Sub: Outcome Of Board Meeting held today 9th November, 2023: Regulation 30& 33 Of SEBI (LORD) 2015

We would like to inform your good office that the Board of Directors at their meeting held today on 09.11.2023 at the registered office of the company inter alia transacted the following Business

1. The board approved the unaudited financial results for the 2nd Quarter ended 30th September,2023
2. The Board took note of the Limited Review from Statutory Auditors for the 2nd Quarter ended 30th September,2023
3. We are enclosing the following documents
 - a. The financial results for the quarter ended 30.09.2023
 - b. The Balance Sheet as at 30.09.2023
 - c. Cash flow as at 30.09.2023
 - d. Limited Review from statutory auditors for the quarter ended 30th September, 2023.

The meeting commenced at 3.00 p.m. and closed at 4.00 pm

Thanking Yours,

Yours faithfully

For Kumbhat Financial Services Limited



Sanjay Kumbhat
Managing Director
DIN NO: 03077193

KUMBHAT FINANCIAL SERVICES LIMITED

(CIN: L65991TN1993PLC024433)

UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER ENDED 30.09.2023

(Rs.in Lakhs)

Sr. No.	Particulars	Quarter Ended				Half Year ended	Half Year ended	Year ended
		30-09-2023	30-06-2023	31-03-2023	30/09/2022	30/09/2023	30/09/2022	31-03-2023
		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Income							
	Revenue from operations							
	- Interest Income	9.26	6.60	9.41	9.15	15.86	14.41	33.20
	- Dividend Income	0.09	0.01	0.02	0.01	0.10	0.01	0.05
II	Other Income	-	-	-	-	-	-	-
III	Total Revenue	9.35	6.61	9.43	9.16	15.96	14.42	33.25
IV	Expenses							
	Employee Benefit Expenses	1.32	1.32	1.59	1.26	2.64	2.46	6.14
	Depreciation and amortisation Expenses	0.12	0.12	0.12	0.01	0.24	0.02	0.21
	Other Expenses	3.23	3.45	4.77	4.34	6.69	10.27	18.96
	Net Loss on Fair Value Changes	-8.37	-0.99	-3.18	-1.23	-9.36	-1.24	-5.20
	Impairment of Financial Instruments	0.67	0.30	0.96	0.39	0.97	0.76	2.13
	Total	-3.03	4.20	4.26	4.77	1.17	12.27	22.23
V	Profit / (Loss) from Ordinary activities before exceptional items and tax (III-IV)	12.37	2.41	5.17	4.39	14.78	2.15	11.02
VI	Exceptional items	-	-	-	-	-	-	-
VII	Profit/(Loss) from Ordinary activities before tax (V-VI)	12.37	2.41	5.17	4.39	14.78	2.15	11.02
VIII	Tax Expenses							
	Current Tax	2.03	0.42	0.91	0.45	2.46	0.45	2.05
	Tax for earlier periods	-	-	-	-	-	-	-
	Deffered tax	2.18	0.26	0.84	0.32	2.44	0.32	1.39
	MAT Credit Entitlement	-2.03	-0.42	-0.91	-0.45	-2.46	-0.45	-2.05
IX	Net Profit/(Loss) for the period after tax (VII-VIII)	10.19	2.15	4.34	4.07	12.35	1.83	9.63
X	Other Comprehensive Income (OCI)	-	-	-	-	-	-	-
XI	Total Comprehensive Income (IX+X)	10.19	2.15	4.34	4.07	12.35	1.83	9.63
XII	Paid-up equity share capital (Face Value of Rs.10/- each)	475.00	475.00	475.00	475.00	475.00	475.00	475.00
XIII	Reserves excluding Revaluation Reserves	-19.98	-30.18	-32.33	-40.13	-19.98	-40.13	-32.33
XIV	Earnings Per Share (EPS) of Rs. 10/- each							
	Basic	0.21	0.05	0.09	0.09	0.26	0.04	0.20
	Diluted	0.21	0.05	0.09	0.09	0.26	0.04	0.20

NOTES

- The above unaudited financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on November 09, 2023.
- This statement has been prepared in accordance with Company's (Indian Accounting Standards) Rules, 2015 (IND-AS), prescribed under Section 133 of the Companies Act, 2013 and the recognised accounting practices and policies to the extent applicable.
- This statement includes unaudited financial results of the Company for the quarter ended 30th September 2023, 30th June 2023 & 30th September 2022 along with the half year ended 30th September 2023, 30th September 2022 & audited financial results for the quarter ended 31st March 2023 & year ended 31st March 2023. The unaudited financial results are subject to limited review by auditors.
- Segment wise reporting is not applicable as the company operates in single segment, viz; commercial loans.
- During the period July 2023 - Sept 2023 the Company has not received any complaints from any shareholders/investors.
- Previous years figures have been regrouped wherever necessary.

For Kumbhat Financial Services Limited


SANJAY KUMBHAT
Managing Director
DIN: 03077193

Place: Chennai

Date : 09.11.2023

Regd. Off: 5th Floor, Kumbhat Complex, No. 29, Rattan Bazaar, Chennai – 600 003.

Tel: 044 – 25332173. Email: cs@kumbhatfinancialservoceslimited.com

KUMBHAT FINANCIAL SERVICES LIMITED

(CIN: L65991TN1993PLC024433)

UNAUDITED BALANCE SHEET AS AT 30-09-2023

(Amount in Rs. Lakhs)

No.	PARTICULARS	As at 30-09-2023 (Unaudited)	As at 30-09-2022 (Unaudited)	As at 31-03-2023 (Audited)
I	ASSETS			
(1)	Financial Assets			
	(a) Cash and Cash Equivalents	7.53	5.04	20.31
	(b) Bank Balances other than cash and cash equivalents	-	120.55	27.01
	(c) Receivables			
	(i) Trade Receivables	-	-	-
	(ii) Other Receivables	-	0.01	0.01
	(d) Loans	407.01	280.46	361.83
	(e) Investments			
	-Quoted Equity Shares	24.54	11.21	15.17
	-Unquoted Equity Shares	12.00	12.00	12.00
	(f) Other Financial Assets	0.03	0.03	0.16
(2)	Non-Financial Assets			
	(a) Deferred Tax Asset (Net)	4.76	4.21	4.74
	(b) Property, Plant and Equipment	1.24	0.22	1.48
	(c) Other Current Assets	4.30	4.26	5.30
	Total Assets	461.40	438.00	448.02
II	LIABILITIES AND EQUITY			
	Liabilities			
(1)	Financial Liabilities			
	(i) Trade Payables			
	- total outstanding dues of micro enterprises and small enterprises	-	-	-
	- total outstanding dues of creditors other than micro enterprises and small enterprises	-	-	-
	(ii) Other Financial Liabilities			
	- total outstanding dues of micro enterprises and small enterprises	-	-	-
	- total outstanding dues of creditors other than micro enterprises and small enterprises	0.97	0.48	1.09
(2)	Non-Financial Liabilities			
	(a) Provisions	4.15	2.15	3.74
	(b) Other Current Liabilities	1.26	0.50	0.52
(3)	Equity			
	(a) Equity Share Capital	475.00	475.00	475.00
	(b) Other Equity (Refer Statement of changes in equity)	-19.98	-40.13	-32.33
	Total Liabilities and Equity	461.40	438.00	448.02

For and on behalf of the Board of Directors



SANJAY KUMBHAT

Managing Director

DIN: 03077193

Place: Chennai

Date : 09.11.2023

Regd. Off: 5th Floor, Kumbhat Complex, No. 29, Rattan Bazaar, Chennai – 600 003.

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KUMBHAT FINANCIAL SERVICES LIMITED

(CIN: L65991TN1993PLC024433)

UNAUDITED CASH FLOW STATEMENT FOR THE SIX MONTHS ENDED 30-09-2023

(Amount in Rs. Lakhs)

S.no.	Particulars	As at 30-09-2023 (Unaudited)	As at 30-09-2022 (Unaudited)	As at 31-03-2023 (Audited)
I	Cash Flow from operating Activities			
	Profit/(Loss) after Tax	12.35	1.83	9.63
	Add: Tax paid	-	-	
	Adjustments of Non-cash and Non-operating items			
	Add: -Deferred tax	2.44	0.32	1.39
	-Depreciation and Amortisation	0.24	0.02	0.21
	-Net Loss on Fair Value changes	-9.36	-1.24	-5.20
	-Impairment of Financial Instruments	-	-	-
	-Provision for Tax	-	-	-
	-Fixed Assets written off	-	-	-
	-Bad debts written off	-	-	-
	Less: -Impairment loss allowance	-	-	-
	-Dividend Income	0.10	0.01	0.05
	Operating Profits before Working Capital Changes	5.57	0.92	5.97
	Adjustment for Working Capital Changes			
	Add: Increase in Current Liabilities	1.15	0.20	0.89
	Decrease in Current Assets	28.16	184.73	278.13
	Less: Increase in Other Financial Assets	2.46	1.82	4.45
	Decrease in Current Liabilities	0.12	1.63	0.08
	Cash generated from operations	32.30	182.40	280.45
	Less: Tax Paid	-	-	-
	Net Cash from Operating Activities (A)	32.30	182.40	280.45
II	Cash Flow from Investing Activities			
	Purchase of Fixed Assets	-	-	-1.45
	Dividend Income	0.10	0.01	0.05
	Net Cash from Investing Activities (B)	0.10	0.01	-1.40
III	Cash Flow from Financing Activities			
	Loans given	-45.18	-181.02	-262.39
	Repayments received	-	-	-
	Net Cash from Financing Activities (C)	-45.18	-181.02	-262.39
	Net Increase/(Decrease) in Cash and Cash equivalents (A+B+C)	-12.78	1.39	16.66
	- cash and cash equivalents at the beginning of the year	20.31	3.65	3.65
	Cash and cash equivalents at the end of the year	7.53	5.04	20.31

For and on behalf of the Board of Directors



SANJAY KUMBHAT

Managing Director

DIN: 03077193

Place: Chennai

Date: 09/11/2023

Regd. Off: 5th Floor, Kumbhat Complex, No. 29, Rattan Bazaar, Chennai – 600 003.

Tel: 044 – 25332173. Email: cs@kumbhatfinancialservoceslimited.com

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of **KUMBHAT FINANCIAL SERVICES LTD**, Chennai for the quarter and nine months period ended 30th September, 2023 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and has been initiated by us for identification purpose.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in meeting held on 09th November 2023, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133, of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of The Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Indian Accounting Standards as prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MARDIA & ASSOCIATES

Chartered Accountants

Firm Reg. No. 007888S


(Manish Mardia)

Proprietor

Membership No. 205307

Place: Chennai

Date: 09.11.2023

UDIN: 23205307BGUWKX8914

