

CM Palaniswami eases issuance of e-pass

Chennai, Aug 15: Tamil Nadu Chief Minister K Palaniswami on Friday ordered issuance of e-pass from August 17 for hassle-free inter-district travel and appealed to the people to use the e-pass responsibly.

The members of the public who apply for e-pass with details of their aadhaar or ration card to travel across the state for important work would get permission immediately, an official release said here.

This decision has been taken considering public good, Palaniswami said and appealed to the people to use the greater leeway responsibly and avoid unnecessary journeys.

"I appeal to people to apply for e-pass and travel only for journeys that are unavoidable," he said and urged the public to cooperate with the government by following the COVID-19 norms to help prevent the virus spread.

The government's move comes days after a matter related to the issuance of passes had reached the Madras High Court.

Also, the DMK chief M K Stalin had demanded the government to do away with the system and questioned the state for sticking to the regulation when the Centre itself had said that such passes were not compulsory.

On August 6, Palaniswami, replying to a question on e-passes, had said, "Issuance of passes has been simplified and an additional team is deployed for the task. The restriction mandating e-pass is only to see that people do not travel unnecessarily." Police had arrested at least eight men in the state over complaints like alleged creation of fake e-pass, luring people to approach them to get the passes and facilitation of passes for a bribe.

While five, including two government employees, were held in Chennai, two were arrested in Tiruchirappalli and one was held in Vellore.

TN forms panel to study EIA draft

Chennai, Aug 15: The Tamil Nadu government constituted a 12-member State Level Committee to look into all the aspects of the merits and demerits pertaining to the 'controversial' Draft Environmental Impact Assessment (EIA) Notification, 2020.

The committee will be headed by Sandeep Saxena, Additional Chief Secretary, Environment and Forests Department with heads of Tamil Nadu Pollution Control Board, State Environment Impact Assessment Authority, Chennai Metropolitan Development Authority, National Centre of Sustainable Coastal Management, Commissioner

of Municipal Administration, Chief Engineer of Public Works Department, industry and NGO representatives as members.

The Union Environment Ministry had put the draft EIA Notification in the public domain on March 12 for comments.

The committee chairman Sandeep Saxena said that though the public consultation period was over, the Union Environment Ministry has to forward the final draft notification back to the States for comments.

However, he said: "We will not wait for the final draft notification, the committee will carefully study all the aspects of the notification

and the opposition to it within a week's time and submit the comments to the Centre at the earliest."

Meanwhile, the State Environment Impact Assessment Authority (SEIAA) had submitted its comments on the draft notification to Tamil Nadu government on July 6. The SEIAA has reportedly made certain specific objections.

The comments from the Tamil Nadu government hold a lot of significance since the State would play host to numerous projects of national importance in the near future.

focus on Railway tracks. While focusing on cleaning of tracks special attention has been given for Plastic and other waste collection.

Conservancy staff involved in cleaning of Station Premises, Public toilets, Office Premises on Terminus Platforms, Store rooms, Coaching depot, Railway colonies along with supervisors to carry out every possible cleanliness task.

NGO, Charitable Trust will also be roped in for the cleanliness drive.

As part of the drive, cleanliness activities are performed in all 142 stations of Chennai Division. Major Railway stations like Dr. M.G.R. Chennai Central, Chennai Egmore, Tambaram, Chengalpattu, Jolarpettai and other Suburban station premises were also cleaned.

SR Chennai observes special cleanliness week

Chennai, Aug 15: Chennai Division of Southern Railway launched an intensive cleanliness drive from 10th August to 16th August to mark the Independence Day.

In this drive cleaning of Stations, Platforms, FOBs, water vending points, toilets, drains, station approaching roads and other area near Railway Premises with special



Independence Day was celebrated in a solemn function at Chennai Petroleum Corporation Limited's (CPCL) Manali Refinery Complex. S. N.Pandey, Managing Director, CPCL, unfurled the National Flag and took the salute from the Central Industrial Security Force (CISF) contingent stationed at CPCL. Rajeev Ailawadi, Director (Finance), R.Srikanthan, Director (Technical), S.Krishnan, Director (Operations), J.T.Venkateswarlu, Chief Vigilance Officer and Senior executives of CPCL, CISF Jawans were participated in the celebrations.



IOB Executive Director Ajay Kumar Srivastava unfurled the Tri-colour and took National Integration pledge at the IDay ceremony at their head quarters today. Chief Vigilance Officer A B Vijayakumar and other officials participated.

Ma Foi instils new hope during COVID crisis

Chennai, Aug 15: With the Covid Crisis crippling jobs in several sectors, re-skilling and new skill development is the new hope for millions seeking to get employed. Ma Foi Etude, a revolutionary e-learning platform from the house of Ma Foi, the pioneer in Indian organised HR services space could well be the torch bearer of this new hope.

Ma Foi Group's founders K. Pandia Rajan and Latha Rajan were joined today by CK Ranganathan - Chairman - CavinKare,

Sridhar Vembu - Founder & CEO - Zoho, Prof. Bhaskar Ramamurthi - Director - IIT-M, Josh Foulger - Country Head & MD - Foxconn International and Holding, Kapil Viswanathan - Vice Chairman - KREA University to celebrate the launch Ma Foi Etude, a state of the art job oriented e-learning platform, on a virtual conference that witnessed a huge gathering from India and abroad. With Equitable Education Enhancing Employability as its core promise, Ma Foi Etude

(a French word which means education) has been developed to be a part of every aspiring individual's skill enhancing journey during these times of transformation. Etude will focus on curating need-based programs from a learner point of view that are relevant and easily consumable by every student across age groups, gender and geographies in our country and globe with a clear focus on employability.

Commenting on the launch, Mrs. Latha Rajan, Co-founder of Ma

Foi Group said, "It feels great to have the Ma Foi Etude launched into the world - it's going to be a revolutionary in e-learning space. Just as Ma Foi emerged as the fountainhead of new meanings in HR, understanding the world of candidates and clients, Ma Foi Etude will emerge as the fountainhead for the current generation of students, importantly from rural and semi urban areas empowering them with future ready skills from our cognition of current corporate demands.

LIC South Zone tops in claims settlements

Chennai, Aug 15:

Life Insurance Corporation of India, celebrated India's 74th Independence Day at LIC Building, Anna Salai. K.Kadiresan, Zonal Manager, LIC of India, Southern Zone hoisted the National Flag amidst a gathering of officers, employees, and agents. While addressing the gathering, Kadiresan said India has grown in all fields and LIC has also grown along with the country. He highlighted the contributions of LIC in the growth of the Indian economy. He also highlighted the achievements of South Zone in the areas of New business, claims settlement and policyholder servicing. He informed that Southern Zone stands as Number one in almost all the parameters relating to these areas.

He acknowledged the contributions of all stakeholders in this regard. He informed that LIC south zone is servicing about



2.6 crores policyholders. During the present financial year about twenty lakhs policyholders have been directly contacted by higher officials of the corporation as a part of Customer relationship programme.

He informed that LIC south zone is taking proactive steps in settling death claims arising out of Covid-19. We are collecting the details of deceased persons due to

corona infection from the Health department of the state government. The family members of the deceased are contacted and the LIC officials are helping them in putting up the documents for settlement of claims.

Out of more than 5000 people died of covid 19 infection in Tamil Nadu, Kerala and Pondicherry, 31 are found to be LIC policyholders. For these 31 policyholder's fami-

lies LIC south Zone has settled about Rs.2 crores as death claims. These claims have been settled within 24 hours to a maximum of 5 days from the date of death.

He highlighted the benefits of the popular pension plan Jeevan Shanthi and informed that South Zone is doing exceedingly well in sale of Jeevan Shanthi policy and stands Number one in all India on this count.



Cuddalore District Collector Chandrasekar Sahamuri at the 74th Independence Day celebration held in Anna Playground, here, handing over a relief cheque for Rs.25 lakh to the family members of Vriddhachalam Tahsildar late Kaviyarasu who passed away a month ago. SP Sriabhinarav and various other government officials were present. The Collector hoisted the Indian tri-colour national flag at the playground at the I'Day celebration and accepted the police parade and salute from an open-jeep.

Mom helps pre-teen daughter to gamble

Sydney, Aug 15: A 12-year-old girl was among three minors caught gambling at a casino in Sydney, Australia, regulators said today.

Surveillance footage released by the regulator showed the pre-teen being sneaked into the casino by her mother, who held an exit door

open for her to avoid security. She could then be seen gambling alongside both her parents for 17 minutes -- placing almost two dozen bets on several poker machines, known in Australia as "pokies."

Likewise, a 17-year-old boy also managed to enter the casino, and

stayed there for more than three hours before security escorted him out. During that time, he bought an alcohol and played 42 rounds of roulette and 22 hands of poker.

In another incident, a 16-year-old girl entered the casino through a VIP area with a middle-aged member. She was not

asked for identification at the entrance, and was later served alcohol at the casino bar.

According to Liquor & Gaming New South Wales (NSW), the state regulator, The Star Sydney -- among the largest casinos in the country -- has been fined about \$64,500 for these lapses.

Kumbhat Financial Services Limited

Regd. Office : 5th Floor , Kumbhat Complex, No : 29 Ratan Bazaar, Chennai - 600 003.
Phone Number : 044-2533 2173. Email Id : cs@kumbhatfinancialserviceslimited.com
CIN : L65991TN1993PLC024433

UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30.06.2020

(Rs. In Lakhs)

S. No	Particulars	3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Year ended
		30.06.2020 (Unaudited)	31.03.2020 (Audited)	30.06.2019 (Unaudited)	31.03.2020 (Audited)
Income					
I	Revenue from operations	9.12	6.44	21.39	45.04
II	Other Income	0.00	0.00	3.05	5.94
III	Total Revenue	9.12	6.44	24.44	50.97
IV Expenses					
	Employee Benefit Expenses	1.50	1.50	1.50	6.00
	Depreciation and amortisation Expenses	0.01	0.06	0.04	0.16
	Other Expenses	1.94	1.87	0.78	17.94
	Net Loss on Fair Value Changes	(1.05)	1.42		0.18
	Impairment of Financial Instruments	(2.54)	7.57		4.98
	Total	(0.14)	12.42	2.32	29.27
V	Profit / (Loss) from Ordinary activities before exceptional items and tax (III-IV)	9.26	(5.98)	22.12	21.71
VI	Exceptional items	0	0.00	0.00	0.00
VII	Profit / (Loss) from Ordinary activities before tax (V-VI)	9.26	(5.98)	22.12	21.71
VIII Tax Expenses					
	Current Tax	2.12	1.42	3.68	3.39
	Deferred tax	0.29	(0.06)	(3.42)	(3.45)
IX	Net Profit / (Loss) for the period after tax (VII-VIII)	6.85	(7.34)	21.86	21.77
X	Other Comprehensive Income (OCI)	0	0.00	0.00	0.00
XI	Total Comprehensive Income (IX+X)	6.85	(7.34)	21.86	21.77
XII	Paid-up equity share capital (Face Value of Rs.10/- each)	475.00	475.00	475.00	475.00
XIII	Reserves excluding Revaluation Reserves	45.07	38.22	38.86	38.22
XIV Earnings Per Share (EPS) of Rs. 10/- each (Basic & Diluted)					
	Basic	0.14	(0.15)	0.46	0.46
	Diluted	0.14	(0.15)	0.46	0.46

Notes :

- The above unaudited financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on August 14, 2020.
- This statement has been prepared in accordance with Company's (Indian Accounting Standards) Rules, 2015 (IND-AS), prescribed under Section 133 of the Companies Act, 2013 and the recognised accounting practices and policies to the extent applicable.
- This statement includes unaudited financial results of the Company for the quarter ended 30th June 2020 & 30th June 2019 along with the audited financial results for the quarter ended 31st March 2020 & year ended 31st March 2020. The unaudited financial results are subject to limited review by auditors.
- Segment wise reporting is not applicable as the company operates in single segment, viz: commercial loans.
- During the period April 2020 - June 2020 the Company has not received any complaints from any shareholders / investors.
- Previous years figures have been regrouped wherever necessary.

Place : Chennai
Date : 14.08.2020

for Kumbhat Financial Services Limited
SANJAY KUMBHAT
Managing Director