

KUMBHAT FINANCIAL SERVICES LIMITED

(CIN: L65991TN1993PLC024433)

12th November, 2020

To
The Manager,
Bombay Stock Exchange Limited,
25th Floor, P.J Towers,
Dalal Street,
Mumbai – 400 001.

Scrip Code - 526829

Sub: Outcome of Board Meeting held today i.e. 12th November, 2020 –Regulation 30 &33 of SEBI (LODR) 2015.

We would like to inform your good office that the Board of Directors at their meeting held on 12th November, 2020 at the registered office of the company inter alia transacted the following business.

1. The Unaudited Financial Statements for the quarter ended 30th September 2020 was approved by the Board.
2. The Limited Review Report was noted by the Board

The meeting commenced at 3.00 P.M and closed at 4.30 P.M

Thanking You,

Yours faithfully,
For KUMBHAT FINANCIAL SERVICES LIMITED.


Sanjay Kumbhat
Managing Director
(DIN. No: 03077193)

KUMBHAT FINANCIAL SERVICES LIMITED

(CIN: L65991TN1993PLC024433)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2020

(Rs.in Lakhs)

| Sr. No. | Particulars | 3 months ended 30/09/2020 (Unaudited) | Previous 3 months ended 30/06/2020 (Unaudited) | Corresponding 3 months ended in the previous year 30/09/2019 (Unaudited) | 6 months ended 30/09/2020 (Unaudited) | 6 months ended 30/09/2019 (Unaudited) | Year ended 31/03/2020 (Audited) |
|---------|---|---|--|--|---|---|---------------------------------------|
| | Income | | | | | | |
| I | Revenue from operations | 8.04 | 9.12 | 13.29 | 17.16 | 34.68 | 45.04 |
| II | Other Income | 0.00 | 0.00 | 0.78 | 0.00 | 3.83 | 5.94 |
| III | Total Revenue | 8.04 | 9.12 | 14.07 | 17.16 | 38.51 | 50.97 |
| | Expenses | | | | | | |
| | Employee Benefit Expenses | 1.50 | 1.50 | 1.50 | 3.00 | 3.00 | 6.00 |
| | Depreciation and amortisation Expenses | 0.02 | 0.01 | 0.04 | 0.03 | 0.07 | 0.16 |
| | Other Expenses | 3.77 | 1.94 | 4.80 | 5.71 | 5.58 | 17.94 |
| | Net Loss on Fair Value Changes | (0.68) | (1.05) | (1.73) | (1.73) | (1.73) | 0.18 |
| | Impairment of Financial Instruments | (0.94) | (2.54) | (3.48) | (3.48) | (3.48) | 4.98 |
| | Total | 3.67 | (0.14) | 6.34 | 3.53 | 8.65 | 29.27 |
| V | Profit /(Loss) from Ordinary activities before exceptional items and tax (III-IV) | 4.37 | 9.26 | 7.73 | 13.63 | 29.86 | 21.71 |
| VI | Exceptional items | 0 | 0 | 0.00 | 0.00 | 0.00 | 0.00 |
| VII | Profit /(Loss) from Ordinary activities before tax (V-VI) | 4.37 | 9.26 | 7.73 | 13.63 | 29.86 | 21.71 |
| VIII | Tax Expenses | | | | | | |
| | Current Tax | 1.05 | 2.12 | 1.45 | 3.17 | 5.12 | 3.39 |
| | Deferred tax | 0.17 | 0.29 | 0.00 | 0.46 | (4.52) | -3.45 |
| IX | Net Profit/(Loss) for the period after tax (VII-VIII) | 3.15 | 6.85 | 6.28 | 10.00 | 29.26 | 21.77 |
| X | Other Comprehensive Income (OCI) | 0 | 0 | 0.00 | 0.00 | 0.00 | 0.00 |
| XI | Total Comprehensive Income (IX+X) | 3.15 | 6.85 | 6.28 | 10.00 | 29.26 | 21.77 |
| XII | Paid-up equity share capital (Face Value of Rs.10/- each) | 475.00 | 475.00 | 475.00 | 475.00 | 475.00 | 475.00 |
| XIII | Reserves excluding Revaluation Reserves | 48.22 | 45.07 | 23.28 | 39.86 | 41.34 | 38.22 |
| XIV | Earnings Per Share (EPS) of Rs. 10/- each (Basic & Diluted) | | | | | | |
| | Basic | 0.07 | 0.14 | 0.13 | 0.21 | 0.62 | 0.46 |
| | Diluted | 0.07 | 0.14 | 0.13 | 0.21 | 0.62 | 0.46 |

NOTES

1. The above unaudited financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on November 12, 2020.
2. This statement has been prepared in accordance with Company's (Indian Accounting Standards) Rules, 2015 (IND-AS), prescribed under Section 133 of the Companies Act, 2013 and the recognised accounting practices and policies to the extent applicable.
3. This statement includes unaudited financial results of the Company for the quarter ended 30th Sept 2020, 30th Jun 2020 & 30th Sept 2019, for the half year ended 30th Sept 2020 & 30th Sept 2019 along with the audited financial results for the year ended 31st March 2020. The unaudited financial results are subject to limited review by auditors.
4. Segment wise reporting is not applicable as the company operates in single segment, viz; commercial loans
5. During the period July 2020- Sept 2020 the Company has not received any complaints from any shareholders/investors.
6. Previous years figures have been regrouped wherever necessary.

FOR KUMBHAT FINANCIAL SERVICES LIMITED



Place: Chennai

Date: 12.11.2020

SANJAY KUMBHAT
MANAGING DIRECTOR

KUMBHAT FINANCIAL SERVICES LIMITED

(CIN: L65991TN1993PLC024433)

| BALANCE SHEET AS AT 30-09-2020 | | | |
|--------------------------------|--|---------------------|---------------------|
| (Amount in Rs. Lakhs) | | | |
| No. | PARTICULARS | As at 30-09-2020 | As at 31-03-2020 |
| I | ASSETS | | |
| (1) | Financial Assets | | |
| | (a) Cash and Cash Equivalents | 33.21 | 43.15 |
| | (b) Other Receivables | - | 0.75 |
| | (c) Loans | 304.43 | 457.32 |
| | (d) Investments | | |
| | -Quoted Equity Shares | 7.42 | 5.68 |
| | -Unquoted Equity Shares | 12.00 | 12.00 |
| | (e) Other Financial Assets | 175.03 | 0.03 |
| (2) | Non-Financial Assets | | |
| | (a) Other Current Assets | 2.78 | 4.30 |
| | (b) Deferred Tax Asset (Net) | - | 0.43 |
| | (c) Property, Plant and Equipment | 0.29 | 0.32 |
| | Total Assets | 535.16 | 523.98 |
| II | LIABILITIES AND EQUITY | | |
| | Liabilities | | |
| (1) | Financial Liabilities | | |
| | (i) Trade Payables | | |
| | - total outstanding dues of micro enterprises and small enterprises | | - |
| | - total outstanding dues of creditors other than micro enterprises and small enterprises | | - |
| | (ii) Other Financial Liabilities | | |
| | - total outstanding dues of micro enterprises and small enterprises | | - |
| | - total outstanding dues of creditors other than micro enterprises and small enterprises | 7.02 | 4.83 |
| (2) | Non-Financial Liabilities | | |
| | (a) Provisions | 4.88 | 5.08 |
| | (b) Other Current Liabilities | - | 0.86 |
| (3) | Equity | | |
| | (a) Equity Share Capital | 475.00 | 475.00 |
| | (b) Other Equity (Refer Statement of change in equity) | 48.26 | 38.21 |
| | Total Liabilities and Equity | 535.16 | 523.98 |

For and on behalf of the Board of Directors



[Sanjay Kumbhat]
Managing Director

Place : Chennai
Date : 12.11.2020

KUMBHAT FINANCIAL SERVICES LIMITED

(CIN: L65991TN1993PLC024433)

CASH FLOW STATEMENT FOR THE SIX MONTHS ENDED 30-09-2020

(Amount in Rs. Lakhs)

| S.no. | Particulars | As at 30-09-2020 | As at 30-09-2019 | As at 31-03-2020 |
|-------|---|------------------|------------------|------------------|
| I | Cash Flow from operating Activities | | | |
| | Profit/(Loss) after Tax | 10.00 | 29.85 | 21.77 |
| | Add: Tax paid | - | | - |
| | Adjustments of Non-cash and Non-operating items | | | |
| | Add: -Deferred tax | 0.46 | | (0.06) |
| | -Depreciation and Amortisation | 0.03 | 0.07 | 0.16 |
| | -Net Loss on Fair Value changes | -1.73 | -2.00 | 0.18 |
| | -Impairment of Financial Instruments | -3.48 | -3.78 | 4.98 |
| | -Provision for Tax | 3.17 | | - |
| | -Fixed Assets written off | - | | - |
| | -Bad debts written off | - | | - |
| | Less: -Impairment loss allowance | - | | - |
| | -Dividend Income | - | | 0.05 |
| | Operating Profits before Working Capital Changes | 8.45 | 24.14 | 26.98 |
| | Adjustment for Working Capital Changes | | | |
| | Add: Increase in Current Liabilities | 1.16 | 1.56 | 3.10 |
| | Decrease in Current Assets | 2.56 | - | - |
| | Less: Increase in Other Financial Assets | 175.00 | | 0.75 |
| | Decrease in Current Liabilities | - | | - |
| | Cash generated from operations | -162.83 | 25.70 | 29.33 |
| | Less: Tax Paid | - | | 0.67 |
| | Net Cash from Operating Activities (A) | -162.83 | 25.70 | 28.65 |
| II | Cash Flow from Investing Activities | | | |
| | Purchase of Fixed Assets | - | | -0.22 |
| | Dividend Income | - | | 0.05 |
| | Net Cash from Investing Activities (B) | - | | -0.18 |
| III | Cash Flow from Financing Activities | | | |
| | Loans given | - | 13.41 | 138.37 |
| | Repayments received | 152.89 | - | 152.01 |
| | Net Cash from Financing Activities (C) | 152.89 | -13.41 | 13.64 |
| | Net Increase/(Decrease) in Cash and Cash equivalents (A+B+C) | -9.94 | 12.29 | 42.12 |
| | - cash and cash equivalents at the beginning of the year | 43.15 | 1.04 | 1.04 |
| | Cash and cash equivalents at the end of the year | 33.21 | 13.33 | 43.15 |

For and on behalf of the Board of Directors



[Sanjay Kumbhat]
Managing Director

Place : Chennai
Date : 12.11.2020

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of **KUMBHAT FINANCIAL SERVICES LTD**, Chennai for the quarter ended 30th September, 2020 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and has been initiated by us for identification purpose.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in meeting held on 12th November 2020, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133, of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of The Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Indian Accounting Standards as prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MARDIA & ASSOCIATES**
Chartered Accountants
Firm Regn. No. 007888SS



(Manish Mardia)
Proprietor
Membership No. 205307
Place: Chennai
Date: 12/11/2020
UDIN: 20205307AAAFJ6999

