

India Inc, experts hail RBI announcements

New Delhi, Aug 7
Announcements made by the Reserve Bank, particularly the one on resolution of loans, have been welcomed by the industry as well as market players and experts.

The Reserve Bank of India (RBI) on Thursday announced a loan restructuring window for corporates following the demand from bankers and the industry. The restructuring will be allowed as per the prudential framework issued in June 2019, RBI Governor Shaktikanta Das said.

CII President Uday Kotak said, Industry is encouraged by the RBI's decision to provide a window under the Prudential Framework to enable lenders to implement a resolution plan in respect of their corporate exposures, with the necessary caveats in place."

Commenting on the monetary policy, FICCI President Sangita Reddy said the chamber congratulates steps announced towards resolution of loans in the monetary policy by announcing restructuring of MSME loans that were in standard category till March 1, 2020, and for setting up committee under K V Kamath to work on resolution framework.

"We keenly look forward to details and execution," Reddy said.

Secretary general of Assocham Deepak Sood said the RBI has risen to the occasion by announcing a restructuring framework for the stressed borrowers, also helping lenders in the process.

Rajnish Kumar, Chairman, SBI

"On the macroeconomic front, the outlook to growth continues to be negative with RBI refraining to give any number to the extent of GDP contraction on account of CO-

VID-19. The asymmetric recovery across rural and urban areas poses challenge in policy formulation. The outlook on inflation is equally uncertain as supply shock has limited the scope of monetary policy in containing risk. On the balance, demand shock appears to net out the supply shock on price levels. On the regulatory and development policy front, the RBI has carefully addressed the concerns emanating from the wider market participants. RBI's calibrated approach is in perfect consonance with evolving situation while keeping enough headroom for the future."

R.K.Gurumurthy, Head — Treasury, Lakshmi Vilas Bank

"RBI's rate setting committee, the MPC, left rates unchanged and even the stance of easy monetary conditions remains unchanged. While this was expected, market may feel initially disappointed as the policy leaves the steepness of the rate curve unaddressed, coming as it does at a time when growth is totally absent.

RBI's caution on rates is driven by the fact that retail inflation is rearing its ugly head with food inflation remaining sticky and higher. RBI therefore expects elevated inflation readings for a few more months, although core inflation is soft. The positive thing is that RBI would continue to be watchful and has not yet cried halt to the easing cycle.

CREDAI welcomes RBIs announcement of infusing additional liquidity of Rs 10,000 crore through NABARD and NHB as this will increase the access and availability of funds for the cash starved real

estate sector. Extending timeline for restructuring the stressed MSME loans till 31st March 2021 is an encouraging step as MSME sector is a backbone of our economy and forms a large part of real estate development industry.

Umesh Revankar, MD and CEO, Shriram Transport Finance.

"RBI maintained status quo on policy rates but said that the accommodative stance will continue as long as necessary to revive growth and mitigate the impact of the pandemic. In this direction, the central bank has decided not to extend the moratorium and has instead allowed lenders to restructure some loans which is a positive change as account classification will remain standard and this will also ease provision requirements ahead. This is a welcome step and coupled with earlier measures taken by the regulator to ensure adequate liquidity and bring down borrowing costs, it will surely enhance the financial stability of the system."

Anagha Deodhar — Economist, ICICI Securities

The MPC's decision to keep rates on hold is in line with our expectation. Although the committee delivered large rate cuts since the onset of COVID-19, credit growth has been falling consistently. This shows that the ability of monetary policy in stimulating growth is constrained in the current situation. The MPC's unanimous decision to pause is an acknowledgment of the same.

Bob's Banter

Robert Clements



Are You An Idiot?

"Mother!" cried the little girl, "I don't want to go to college anymore! The lecturer called me an idiot!" The mother left her cooking and walked over to where her daughter sat, "And are you one?"

"I don't know!" whispered the girl and the mother watched sadly as a tear rolled down her pretty face, "Maybe I am!"

"You remember in school, your class teacher told me you were a very gifted girl?"

"Yes!" said her daughter. "But now someone says something so different!"

"I wonder whom we should believe!" said the mother thoughtfully, a smile on her face as she pulled a rupee coin from a shelf. "Shall we toss? Heads your college lecturer is right, tails, your schoolteacher!"

"Ma, don't be silly! How can a coin decide what I am?"

The mother placed the coin on the table, "You don't think a coin can decide do you?"

"No!"

"Why not?" asked the mother.

"We are gambling with an important problem, we are basing my identity on the flip of a coin, how can I know what I am supposed to be by tossing a coin?"

"So," said the mother as she put the coin away, "How shall we find the truth?"

"By going to the one who knows the truth!" whispered the little girl.

"Me?" asked the mother with a twinkle.

"You're biased ma, you'll think I'm brilliant even if I came last! When we went to the last wedding, you thought I was more beautiful than the bride!"

"So who should we ask, not your mother, not your class teacher, definitely not your college lecturer,

so who?"

"God!"

"Oh yes my child," said the mother as she clasped her little one to herself, "we are made in His image and so we have His characteristics, which are wonderfully divine and yet..."

"And yet what ma?"

"We are individually unique, in that six billion of us on this earth do not look alike or think alike, but when we believe we are His children, we are rooted to His divinity, and express ourselves in six billion individual ways! If your lecturer calls you an idiot, and you have an identity crisis wondering what you are, do you know what I want you to tell yourself?"

"I think I know," said her daughter grinning.

"That we are God's Idiots.!" they both shouted happily.

bobsbanter@gmail.com

FICCI, OYO to launch online certification course on hospitality

Chennai, Aug 7: The Federation of Indian Chambers of Commerce & Industry (FICCI) and OYO, one of the world's leading chain of hotels and homes, have come together to develop and design an online training and certification course specifically for the hospitality industry. The course will focus on redesigning the sanitisation protocols and mini-

mising person-to-person contact for a hotel in line with the Standard Operating Procedures announced by the Ministry of Tourism, Government of India.

The certification course will help thousands of individual budget, mid-segment, boutique hotels and homestays in India as well as hospitality professionals, to maintain and improve their safety and hygiene standards in

line with government and industry benchmarks and best practices. This course is available in Hindi and English.

The certification course will have a set of nine training modules built to help hotels and hospitality professionals implement key safety guidelines.

INTEC CAPITAL LTD
Regd. Office: 708, Manjusha Building, 57, Nehru Place, New Delhi-110019
APPENDIX IV [See rule 8(1)] POSSESSION NOTICE

Whereas, the undersigned being the authorized officer of the **INTEC CAPITAL LTD** under the 'Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest (Act, 2002) (SARFAESI Act, 2002) and in exercise of powers conferred under section 13(12) read with [rule 3] of the security interest (Enforcement) Rules, 2002, issued demand notice dated 11th April 2018 calling upon the Borrower M/s Rajeswari Infrastructure Ltd. - (Borrower) M/s G Ramamurthy (Co Borrower) M/s. Usha R (Guarantor), (Loan agreement No. NCH01413-14002713 and Loan agreement No. NCH00713-140002880) to repay the amount mentioned in the notice being Rs. 6,00,16,645/- (Rupees Six Crore Sixteen Thousand Six Hundred Forty Five Only) within 60 days from the date of the receipt of the said notice.

The Borrower/Mortgagor having failed to repay the amount, notice is hereby given to the borrower/mortgagor and the public in general that the undersigned has taken possession of the property described herein below in exercise of the powers conferred on him/her under sub-section (4) of section 13 of act read with rule 8 of the security interest Enforcement Rules, 2002 in this the 3rd day of August of the year 2020.

The Borrower/mortgagor in particular and the public in general is hereby cautioned not to deal with the property and dealings with the property will be subject to the charge of the **INTEC CAPITAL LTD** for an amount of Rs. 6,00,16,645/- (Rupees Six Crore Sixteen Thousand Six Hundred Forty Five Only) on 05-April-2018 and interest and expenses thereon until full payment.

The Borrower's attention is invited to provision of sub section (8) of Section 13 of the Act, in respect of time available, to redeem the secured assets.

Description of immovable Property.

All that part and parcel of residential/commercial Property Land/Building/Structure and Fixtures situated at Old No 3524, New No 9, Muthamil Nagar, 7th Street, Phase II, Kodungaiyur, Chennai - 600118 ("Secured Asset") and No. 156, Door No. 10, Vanniar Street, Cholaimedu, Chennai 600094 ("Secured Asset").

Kodungaiyur Property Bounded by Vanniar Street Property Bounded By- On the North by Plot No. 3523/On the North by As per Site On the South by- Plot No. 3525/On the South by- As per Site On the East by- 16 Road On the East by- As per Site On the West by- Plot No. 3/600 & 3/601/On the west by As per Site

Date: 7-08-2020 Authorized Officer
Place: Nehru Place, New Delhi **INTEC CAPITAL LTD**

World Gold Council launches retail gold investment principles

Chennai, Aug 7: The World Gold Council, the market development organisation for the gold industry, has recently launched its new Retail Gold Investment Principles (RGIPs). These Principles are designed to set the bar for product providers across the global retail gold market and further encourage

retail investors to place their trust in gold.

The RGIPs will provide high-level, best practice principles for providers of all kinds of retail gold investment products and, through their adoption, ensure the highest levels of fairness, transparency and integrity are instilled across the market.

IDBI Bank launches "IDBI Swarna Kalash"

Chennai, Aug 7: IDBI Bank announced the launch of four specialized gold loan branches branded as "IDBI Swarna Kalash", by re-modeling its existing branches. These branches are located at Neelamangalam, Sivaganga, Vijaya Nagar, Bengaluru and L. B. Nagar, Hyderabad.

These specialized Gold Loan Branches will facilitate quick, transparent and hassle free Gold Loan financing. The Gold Loans are offered at a competitive interest rate, starting from 8% p.a., to cater to the increasing credit demand in the Agri, PSL, and rural markets. Overdraft facility is also available under these loans and can be applied via a digital platform.

PUBLIC NOTICE

My client Mr. M. Krishnan son of Munusamy, Hindu, aged 54, residing at No. 5/421, Andal Nagar, 5th Cross Street, Shiekmanyam, Porur, Chennai 600 116, had purchased the property vide Sale Deed dated 07.02.1997 Registered Doc No. 476/1997 before SRO Saidapet. The connected document namely the Original Sale Deed dated 21.11.1995 bearing Doc No. 5021 of 1995 on the books of SRO Saidapet was lost while he was driving by his two-wheeler on 10.07.2020 at Poonamalee, near court, Chennai 600 056. If anyone found the above said document please handover the same either to my address or to my client address (9713034994).

A. KENCY NIROMILA, ADVOCATE
No. 189, Linghi Chetty Street, 1st floor, Chennai 600001.
Cell: 7358502673

PUBLIC NOTICE

My client Thiru. Kannan son of Velayudham residing at Flat No. e, Abiram Chetava, No. 41/21 Rathnam Nagar, Adyar Chennai, is the owner of land measuring an extent of 3600 sq. ft. in Pattanur Village, Vanur Taluk, Villupuram District in old survey No. 218/1A, New survey No. 243 /1A, present survey No. 243 / 53 and my client purchased the above said property from Thiru. Alex Chander Raji alias Raji Son of Swaminatha Raji through his general power of attorney Thiru. P. Vivekanandan son of Ponnusamy, by way of registered sale deed dated 3-2-1992 in Document No. 181/1992 of Vanur Sub Registrar office, Villupuram District. Government records has been standing in the name of my client and my client has been in possession And enjoyment of the property.

While my client was carrying the above mentioned land original document for taking xerox on 23.5.2020 in a xerox centre at the 2nd Street Kamaraj Avenue, Adyar, he lost the document on the way to the xerox centre.

If anybody found the above said document, may handover the same either to my client or to me in the address given below.

G. S. DEEPA, Advocate,
434, New Additional Law Chambers,
High Court Buildings, Chennai-600104.

Vedanta announces winners of 'Budding Newshawk'

Chennai, Aug 7: Vedanta Academy Sr. Secondary School, Vanagaram jointly ventured with NEWS 18 TamilNadu in organizing "The Budding Newshawk 2020" online contest to motivate creative young reporters to shoot a short video on 'The Impact of Covid-19'.



Around 200+ students participated and showcased their creativity. Over 2000 votes were cast for the winners through social media who were short-listed by an Independent Jury of Visual Journalism.

The top 3 winners were announced on 27th July 2020 and felicitated with

a cash prize of Rs.5000/-, Rs.3000/- and Rs.1500/- respectively. A zoom session was also conducted for the Winners of the contest with the Director of Vedanta Academy Mr. Sundeep Vasu & Mrs. Pratheeba, Principal to appreciate their ingenuity and enthusiasm.

PNB MetLife broadens its product portfolio

Chennai, Aug 7: PNB MetLife Insurance is expanding its product portfolio with three new unique offerings: PNB MetLife Guaranteed Future Plan; Mera Mediclaim Plan and PNB MetLife Smart Platinum Plus. At PNB MetLife customer centricity is the cornerstone that binds all functions.

These offerings complement the Company's concept of "Circle of Life", which assesses the needs of the customers and offers them with solutions on varied financial needs including - Child Education, Family Protection, Long Term Savings and Retirement. are testament to this approach and was designed keeping in mind the evolving needs of customers across different segments.

Asus Rog launches Zephyrus G14

Chennai Aug 7: Taiwanese tech giant, ASUS Republic of Gamers (ROG) reinforces the vision to deliver an ultimate gaming experience by launching the 'state of the art' creation, Zephyrus G14. ASUS ROG's flagship product is powered by the latest AMD Ryzen™ 9 4900HS processor with up to 8 cores and 16 threads offering power packed performance. It comes with customized intelligent cooling system, up to an RTX 2060 MaxQ GPU from NVIDIA and up to an UHD resolution Pantone validated 100% sRGB color accurate display to captivate users.

ASUS India also ramps up the AMD portfolio by adding ZenBook 14, VivoBook S S14, VivoBook Ultra K15, VivoBook Ultra14/15, VivoBook Flip14 and Zephyrus G15 to it, Arnold Su, Business Head, Consumer & Gaming PC, System Business Group, Asus India, said. populace."

Tata Motors introduces subscription model for EVs

Chennai, Aug 7: Tata Motors, India's leading automobile manufacturer, announced the launch of a first of its kind subscription model for electric vehicles (EV). Designed to make EVs more accessible to a rapidly growing base of future conscious citizens, Tata

Motors is making available its flagship EV, the Tata Nexon at an all-inclusive fixed rental starting at just Rs. 41,900/- per month.

Announcing the launch of this unique EV subscription programme, Shailesh Chandra, President, Passenger Vehicles Business Unit, Tata Motors said, "EVs are the future, and as the leader of this fast growing segment, Tata Motors is committed to popularise their access and use in India. With this novel subscription model, we are making it more convenient for interested users of EVs to experience their myriad benefits. It is ideal for customers preferring 'usership' over ownership in the rapidly growing era of shared economy."

CHANGE OF NAME

My Daughter, **A.RASHMIE**
D/o. S. Anthony Rajendran
Date of Birth : 30.10.2001
Residing at: No.3A, Noah Street, Iruthayakulam, Vikrama Singapuram Post, Tirunelveli District, Tamilnadu - 627425
Shall henceforth be known as **RASHMI.A**

FATHER
S. ANTHONY RAJENDRAN

PUBLIC NOTICE

This is to inform that my client R. SELVI, wife of Raji, residing at Door No. 1576, Bajana Koi Street, Madanandapuram, Chennai - 600 125, is the Power Holder of Mr. T. Vijayakumar in respect of the property at Plot No. 90 to an extent of 700 sq.ft. comprised in Survey No. 208, situated at Vasanthapuram Phase II, Seenivasapuram Village, Sripurambudur Taluk, Kancheepuram District, within the Sub Registration District of Sripurambudur and Registration District of Kancheepuram. My client had lost the original Sale Deed of the above said property viz. Sale Deed dated 09.03.2007, registered as Document No. 3263/2007. She had lost the document at Chowdry Road, Kesavardhini, Valasaravakkam, Chennai. I therefore hereby call upon the General Public to hand over the said Sale Deed if in possession to the undersigned or my client within 15 days from the date of this notice.

M. ENGLS
Advocate
Law Association of Saidapet,
M.M. Court Campus, Saidapet,
Chennai-600 015
Cell No. 9940444191

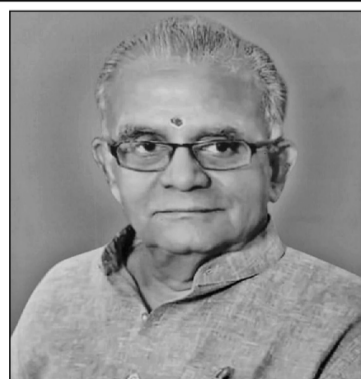
KUMBHAT FINANCIAL SERVICES LIMITED
CIN : L65991TN1993PLC024433
Kumbhat Complex, No. 29 5th Floor, Rattan Bazaar, George Town, Chennai - 600 003.

NOTICE

Notice is hereby given pursuant to Regulation 29 read with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a Meeting of Board of Directors of the Company will be held on Friday 14th day of August 2020, at 3.00 PM at Registered Office Kumbhat Complex No. 29 Fifth Floor Rattan Bazaar, Park Town, Chennai - 600 003 to consider inter alia unaudited financial results for the quarter ended 30th June, 2020.

The Said information is also available on the Company's website at www.kumbhatfinancialserviceslimited.com and also on the website of stock exchange, i.e., BSE-www.bseindia.com. For KUMBHAT FINANCIAL SERVICES LTD. SANJAY KUMBHAT (Managing Director)
Place : Chennai (D.N.No: 03077193)
Date : 05.08.2020

OBITUARY



Shri R.M. SESHAN (Age 83)

has attained the Lotus feet of Lord Venkateswara on 06.08.2020 Thursday, 2.20 A.M.

Founder :

SRI VENKATESWARA BHAKTHA SAMAJAM,
Managing Trustee, Sri Venkateswara Charitable Trust,
Perambur, Chennai - 600011.

DOCUMENT MISSING

My Client **Mr. K. Rajkumar** S/o. Mr. Krishnaswamy, aged about 63 years, residing at No.308/6, Goodwill Colony, Belly Area, Anna Nagar, West, Chennai - 40. Has missed Sale Deed Document bearing Survey No.521/3, 2400 Sq.ft. Document No:2059/1986, SRO Avadi, While going in his friend's bike bearing on 15-07-2020 Registration No. TN13M9164 to get approval from Avadi Municipality. Any misuse of the above document will not bind us. If found please contact.

P. JAYAPARTHIBAN, M.A., L.L.B., ADVOCATE
Plot No. 14B, Sabari Homes, Devi Nagar, Thirumullaivoyal, Chennai - 109.
90030 33848

NOTICE OF LOSS OF SHARE CERTIFICATES
(FOR CLAIM FROM IEPF AUTHORITY)

Pursuant to Rule 8 of the Investor Education and Protection Fund (Accounting, Audit, Transfer and Refund) Rules, 2016, NOTICE is hereby given that the following share certificates issued by the Company, Shriram Transport Finance Company Limited, has / have been lost / misplaced :

Folio No.	Name of Shareholder(s)	Shares	Share Certificate No(s).	Distinctive Nos.	
				From	To
4631	ANANDA M SHETTY (Name of the Claimant / Applicant : Pramila AShetty)	200	10355 14337 18407 155201 155202 155203	442641-	442670
				587551-	587580
				736961-	736990
				6623862-	6623911
				6623912-	6623961
				6623962-	6623971

Any person who has a claim in respect of the said securities should lodge such claim with evidence to the Company, at its Registered Office, Shriram Transport Finance Company Limited, 3rd Floor, Mookambika Complex, No. 4 Lady Desika Road, Chennai - 600 004 or to its Share Transfer Agents, Integrated Registry Management Services Private Limited, "Kences Towers", 2nd Floor, No.1 Ramakrishna Street, North Usman Road, T Nagar, Chennai - 600 017, within 15 days publication of this notice, else the Company will proceed to settle the claim in favour of claimant based on the documents submitted to the Company. The Company shall not entertain any claim thereafter. Any person dealing with the above said shares will be doing so at their own risk.

Place : for SHRIRAM TRANSPORT FINANCE COMPANY LIMITED
Date : Sd/
COMPANY SECRETARY