

KUMBHAT FINANCIAL SERVICES LIMITED

(CIN: L65991TN1993PLC024433)

12th February,2020

The Manager,
Bombay Stock Exchange Limited,
25th Floor, P.J Towers,
Dalal Street,
Mumbai – 400 001.

Scrip Code - 526829

Sub: Outcome of Board Meeting held today i.12th February,2020 –Regulation 30 &33 of SEBI (LODR) 2015.

We would like to inform your good office that the Board of Directors at their meeting held on 12th February,2020 at the registered office of the company inter alia transacted the following business.

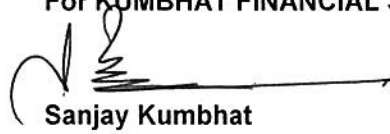
1. The unaudited accounts for the second quarter 30th September,2019 was approved by the Directors
2. The Limited review report was placed and noted by the Board.

The meeting commenced at 3.00 P.M and closed at 4.00 P.M

Thanking You,

Yours faithfully,

For KUMBHAT FINANCIAL SERVICES LIMITED.



Sanjay Kumbhat
Managing Director
(DIN. No: 03077193)

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STATEMENT OF UNAUDITED PROFIT AND LOSS FOR THE QUARTER AND NINE MONTHS ENDED 31-12-2019

(Rs. In Lacs except EPS)

Particulars	QUARTER ENDED			9 Months ended		Year Ended
	31-12-19	30-09-19	31-12-18	31-12-19	31-12-18	31-03-19
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue From Operation	14.90	13.29	10.75	49.58	37.44	46.05
Other Income	-	0.78	0.05	2.64	0.57	0.47
TOTAL INCOME	14.90	14.07	10.80	52.22	38.01	46.52
Expenses						
Purchase of Stock in Trade	-	-	-	-	-	-
Employee Benefit Expenses	1.50	1.50	1.50	4.50	3.30	5.05
Depreciation Amortisation and Impairment	0.04	0.04	0.04	0.11	0.04	1.06
Administrative and Other Expenses	11.68	4.80	2.71	16.07	92.94	98.81
Net Loss on Fair Value Changes	-	-	0.64	-	0.29	-
TOTAL EXPENSES	13.22	6.34	4.89	20.68	96.57	104.92
Profit/(Loss) before exceptional Items and tax	1.68	7.73	5.91	31.54	58.56	58.40
Exceptional Item	-	-	-	-	-	-
Profit/(Loss) before Tax	1.68	7.73	5.91	31.54	58.56	58.40
Tax Expenses						
Current Tax	0.20	1.45	5.43	4.92	-	-
Tax for earlier period	-	-	-	-	5.43	5.25
Deferred Tax	1.04	1.10	-	5.56	0.05	-1.94
Profit/(Loss) after Tax	2.92	7.38	0.48	32.18	63.94	61.71
Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss Remeasurements of the defined benefit plans	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
Sub-total (A)	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss Fair value change on cashflow hedge	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Sub-total (B)	-	-	-	-	-	-
Other Comprehensive Income (A + B)	-	-	-	-	-	-
Total Comprehensive Income for the period	2.92	7.38	0.48	32.18	63.94	61.71
Earnings per equity share (on PAT)						
Basic & Diluted	0.06	0.16	0.01	0.68	1.35	1.30




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1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on February 12th, 2020 and also the review was carried out by the Statutory Auditors.

2) The Company has adopted Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 from 01st April 2019 and the effective date of such transition is 01st April 2018. Such transition has been carried out from the previous Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by Reserve Bank of India ('RBI') (collectively referred to as 'the previous GAAP'). Accordingly, the impact of the transition has been recorded in the opening reserves as at 01st April 2018 and the corresponding figures presented in these results have been restated / reclassified

However, in view of the evolving nature of the Financial Reporting requirements and modifications to the existing Standards, the financial results for both the current and previous periods may undergo changes in line with such regulatory/legislative changes.

3) This Interim Financial Statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard-34-"Interim Financial Reporting" ("Ind AS-34"), prescribed under Section 133 of Companies Act, 2013, read with relevant rules issued thereunder.

4) As required by paragraph 32 of Ind AS 101, the profit reconciliation between figures previously reported under previous GAAP and restated as per Ind AS is as under:

Reconciliation of Profit/Loss			
	31-12-19	31-12-18	31-03-19
	Amount in Rs (Lakhs).		
PAT as per previous IGAAP	4.54	2.17	120.50
<u>Impact of transition to Ind AS</u>			
Fair value of FA held for trading	3.09	0.65	0.13
ECL	4.18	3.29	58.84
Tax adjustments			
DTA/(DTL) on changes in FV measurement	0.53	-	0.08
PAT as per Ind AS	2.92	0.48	61.71

Reconciliation of Equity	
	Amount in Rs. Lakhs
Balance as per previous IGAAP as at 01-04-2018	613.56
<u>Impact of Transition to Ind AS</u>	
Expected Credit Loss	65.06
Fair Value Through Profit and Loss (FVPTL)	0.40
Total Impact	64.66
Tax effect on the above impact	0.11
Net Impact	64.77
Balance as per Ind AS as at 01-04-2018	548.79

5) The Company is in the business of providing Commercial Loans, only in India, which is a single business segment in accordance with Ind AS-108 -"Operating Segment" prescribed under Section 133 of of Companies Act, 2013, read with relevant rules issued thereunder.

6) As the company does not have any subsidiary/associate, presentation of consolidated financial statements is not applicable to the Company

7) Previous year figure have been regrouped wherever necessary.

For Kumbhat Financial Services limited


 Sanjay Kumbhat
 Managing Director
 DIN: 3077193



LIMITED REVIEW REPORT

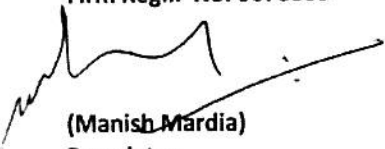
We have reviewed the accompanying statement of unaudited financial results of **KUMBHAT FINANCIAL SERVICES LTD**, Chennai for the quarter ended 31th December, 2019 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and has been initiated by us for identification purpose.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in meeting held on 12th February 2020, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133, of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of The Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Indian Accounting Standards as prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MARDIA & ASSOCIATES**
Chartered Accountants
Firm Regn. No. 0078885


(Manish Mardia)
Proprietor
Membership No. 205307
Place: Chennai
Date: 12/02/2020
UDIN: 20205307AAAAAR3087